



## **Marcus Karger, Head of the APG Finance Division elected Chairman of the Joint Allocation Office Supervisory Board**

Marcus Karger, 50, was elected Chairman of the Supervisory Board of JAO (Joint Allocation Office) with effect from 2025. Until then, he will assume the role of First Deputy Chairman of the Supervisory Board, as stipulated in JAO's Articles of Association. The Luxembourg-based company is the European single point of contact for the trading of cross-border capacity products in the electricity sector. "I am delighted to be taking on this important role. As an auction platform for cross-border transmission capacity rights, JAO plays a vital role in cross-border electricity trading. Every market participant wanting to trade electricity across borders must secure some of these scarce capacities. In my new role, I can be more active in shaping the auction rules. JAO is also involved in all major ENTSOE projects."

Marcus Karger has held a management position at Austrian Power Grid AG for 13 years. "The appointment of Marcus Karger to the position of Deputy Chairman and, from 2025, as Chairman of the Supervisory Board is an acknowledgment of his expertise and a sign of APG's long-standing and comprehensive commitment to playing a part in international issues. For APG, this commitment on a European level is not just empty words, but an essential cornerstone, in terms of ensuring the security of electricity supply on the continent and setting the strategic course for the energy industry," says Thomas Karall, Chief Financial Officer of APG.

Karger's active involvement in JAO goes back more than a decade. JAO has a total of 95 employees, the company carries out 20,000 auctions per year and is responsible for the auctioning of cross-border capacities for a total of 50 European TSOs (Transmission System Operators). The current turnover amounts to 10 billion euros.

The revenue generated by JAO through the sale of cross-border capacities affecting the Austrian borders can be reinvested by APG in expanding cross-border transmission lines.

### ***About Austrian Power Grid (APG)***

*As an independent transmission system operator Austrian Power Grid (APG) is in charge of ensuring the security of the electricity supply in Austria. With our high-performance and digital electricity infrastructure and the use of state-of-the-art technologies we integrate renewable energies, we are the platform for the electricity market, and we provide access to reasonably priced electricity for Austria's consumers and thus create the basis for Austria as supply-secure and future-oriented industrial and business location and place to live. The APG grid totals a length of about 3,400 km and is operated, maintained, and continuously adapted to the increasing challenges of the electrification of businesses, industry, and society by a team of approximately 850 specialists. 67 substations are distributed all over Austria and the majority is operated remotely from APG's control center in Vienna's 10<sup>th</sup> district. Thanks to our committed employees Austria had a security of supply of 99.99 percent also in 2023 and thus ranks among the top countries worldwide. Our investments of 453 million euros in 2024 (2023: 487 million euros, 2022: 389 million euros) are a motor for the Austrian economy and a crucial factor in reaching Austria's climate and energy targets. Until 2034 APG will invest a total of approximately 9 billion euros in grid expansion and renovation projects*



**Should you have any questions, please contact:**

Austrian Power Grid AG

Mag. Christoph Schuh

Head of Corporate Communications & Reputation Management/CompanySpokesperson

+43 50 320 56230

christoph.schuh@apg.at

[www.apg.at](http://www.apg.at)